
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2023年第1季

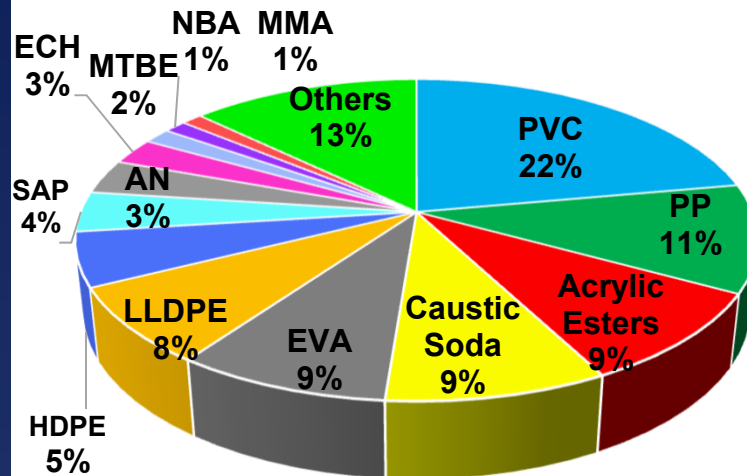
營運績效摘要



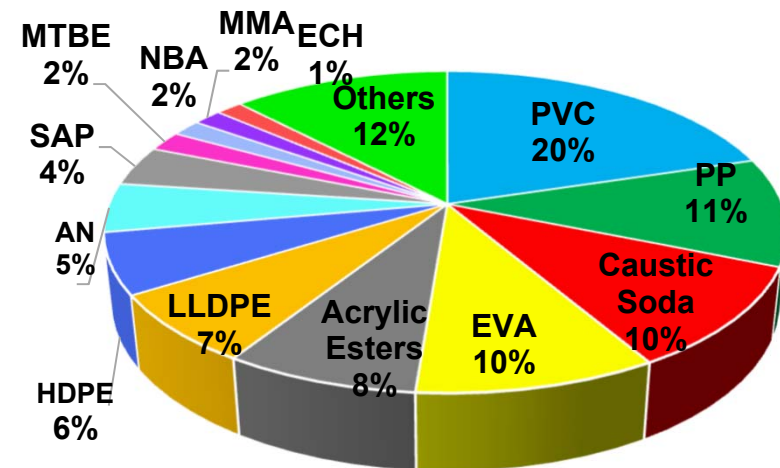
March 31, 2023

營業收入-產品別 (IFRSs consolidated)

2022 Q1 Net Sales:
NT\$71 billion



2023 Q1 Net Sales:
NT\$52 billion



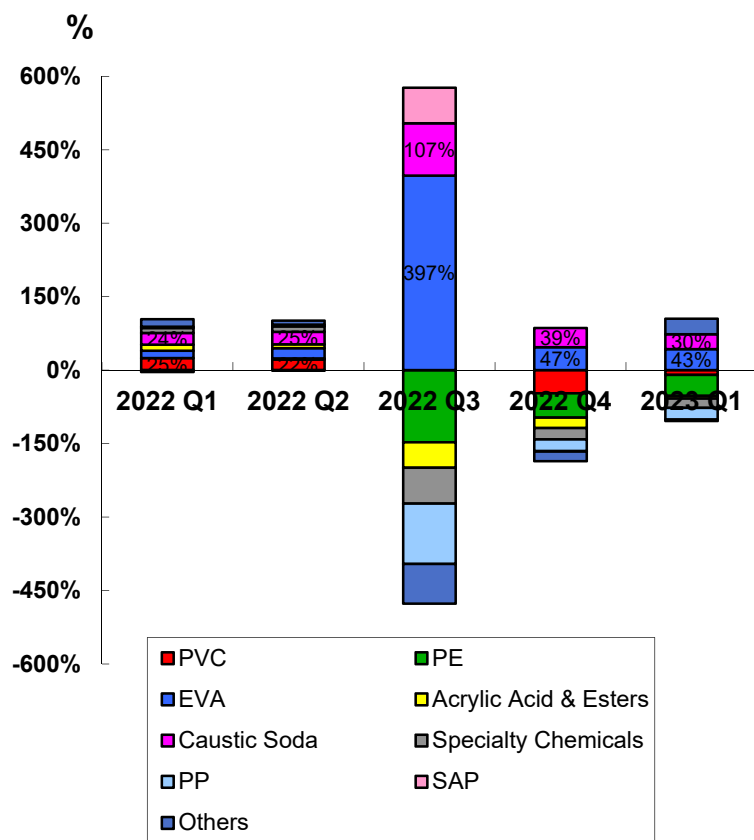
- PVC accounted for 20% and 22% of revenue in 2023 Q1 and 2022 Q1 respectively
- PE (HDPE/EVA/LLDPE) accounted for 23% and 22% of revenue in 2023 Q1 and 2022 Q1 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 10% and 9% of revenue in 2023 Q1 and 2022 Q1 respectively
- Revenue in 2023 Q1 fell 26.5% from 2022 Q1, mainly due to decreasing ASP of all products except for Caustic Soda/Carbon Fiber, and decreasing sales volume of all products except for EVA/NBA/AN/MMA



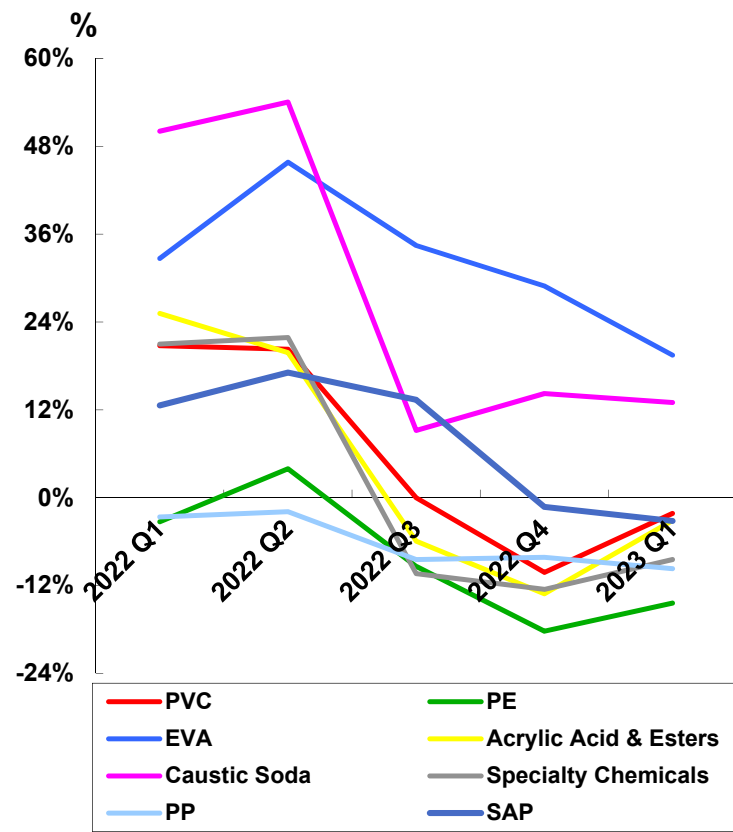
營業利益-產品別

乙烯醋酸乙烯酯共聚物和液碱為主要獲利來源

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

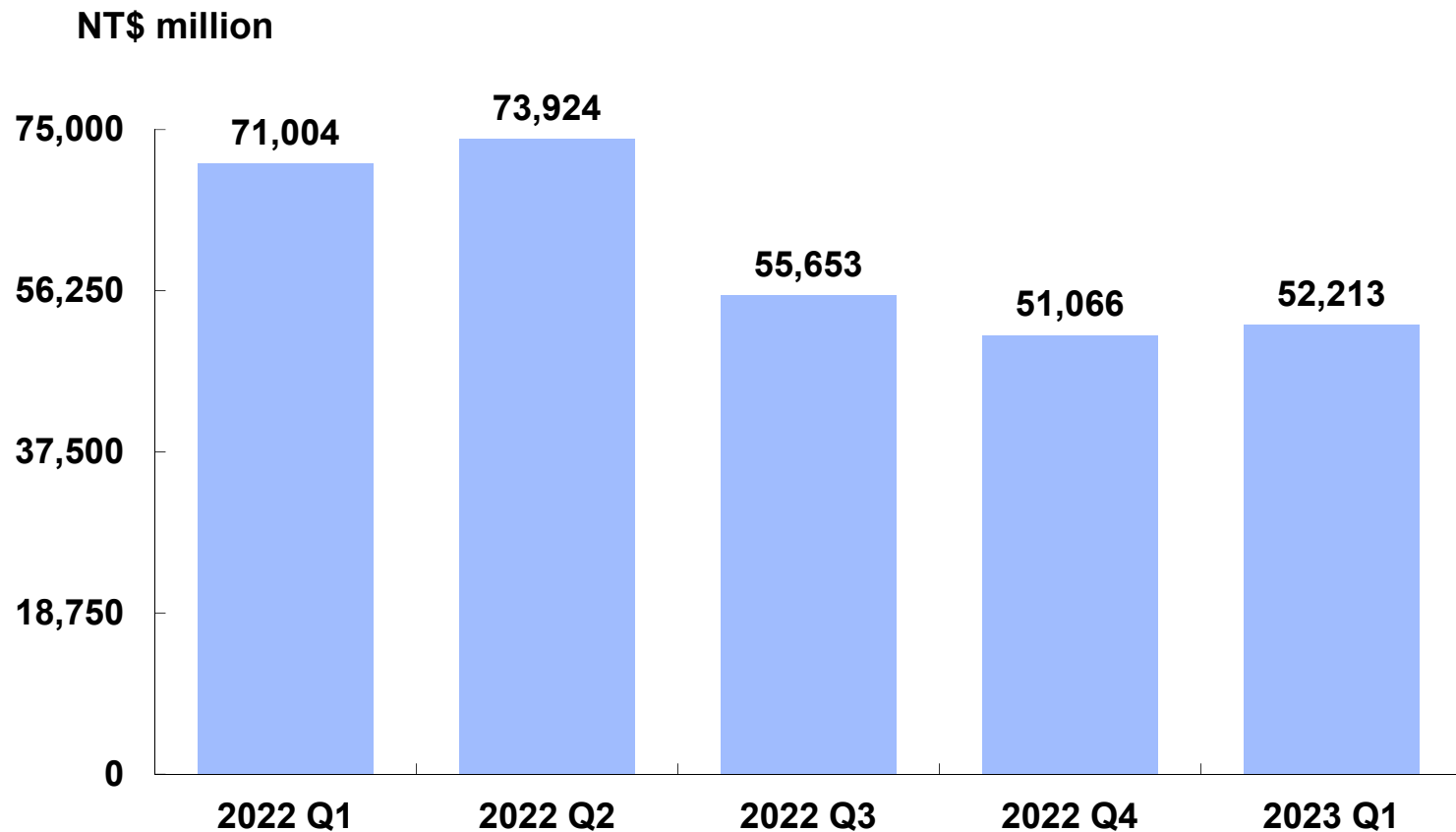
產能擴充計畫

Location	Products	Current Capacity (p.a.)	Expansion (p.a.)	Completion Date	Investment (US\$ mn)
Ningbo, China	Propylene*	-	600KMT	2024Q1	800
Renwu, Taiwan	PVC	1,315KMT	27KMT	2023Q4	2
Linyuan, Taiwan	PVC	1,342KMT	37KMT	2023Q4	2
Mailiao, Taiwan	PVC	1379KMT	36KMT	2023Q4	3
Texas, USA	1-Hexene	-	100KMT	2025Q4	208
Renwu, Taiwan	Carbon Fiber	7,650MT	1,600MT	2025Q2	116

*Note: PDH (propane dehydrogenation) process.



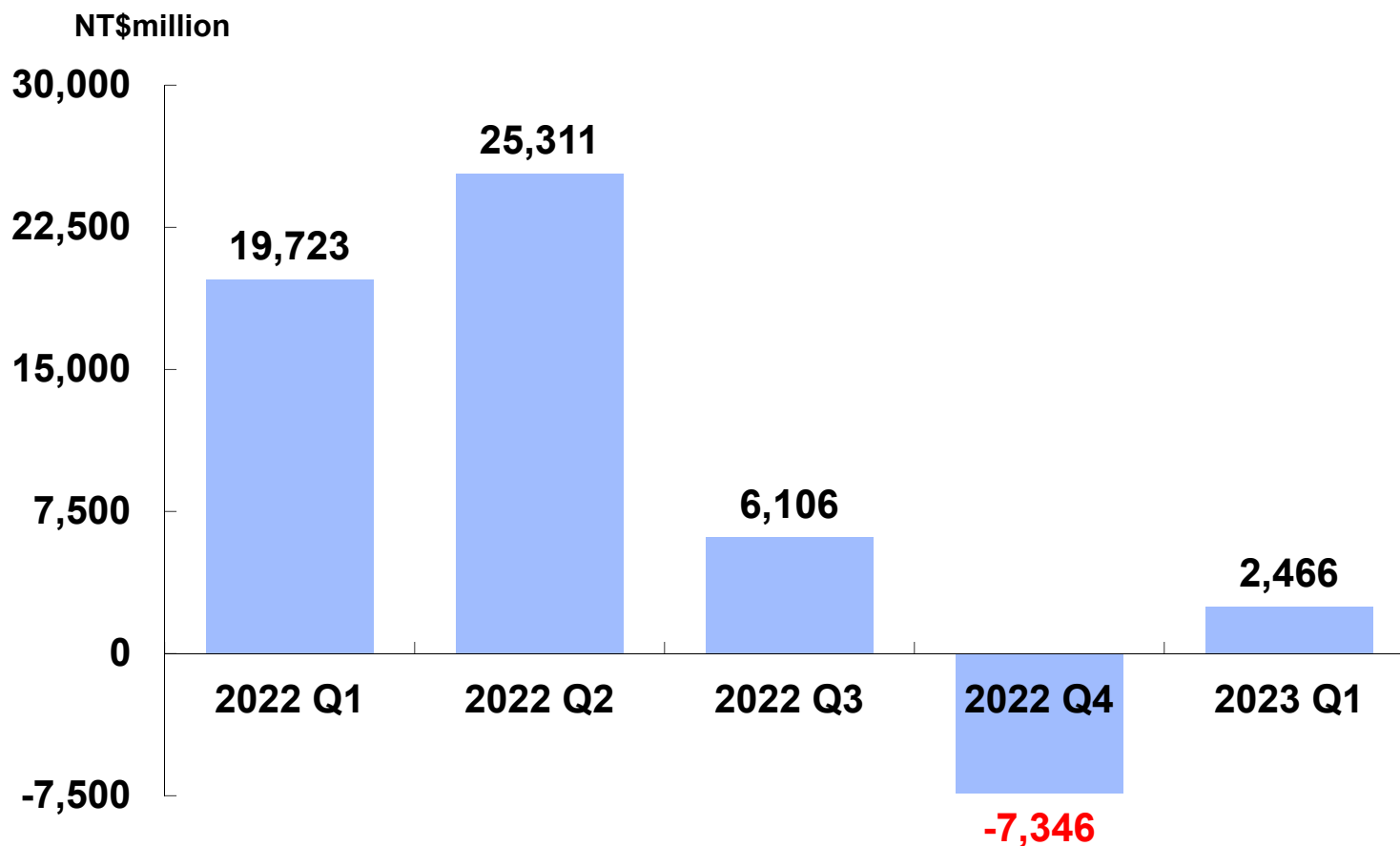
合併營業額 (IFRSs)



- Revenue in 2023 Q1 rose 2.2% from 2022 Q4 mainly due to increasing sales volume of all products except for PVC, Caustic Soda, PP and increasing ASP for PVC, AE, NBA



稅前利益



- Pre-tax income rose in 2023 Q1 from 2022 Q4 mainly due to
 - (1) increasing operating income
 - (2) increasing investment income form FPCC and FPC USA

